

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & SIX MONTHS ENDED 30TH SEPTEMBER, 2015**

**STATEMENT OF ASSETS & LIABILITIES AS AT 30TH SEPTEMBER, 2015.**

PART - 1		(₹ IN LAKH)				
SR. NO.	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		30.09.2015	30.06.2015	30.09.2014	31.03.2015	31.03.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	a) Net Sales / Income from Operations (Excluding Branch Transfer) (Net of Excise Duty)	1357.01	870.74	809.46	2705.95	1359.54
	c) Other Operating Income	0.00	0.00	0.00	17.80	11.77
	<b>Total Income from operations (net)</b>	<b>1357.01</b>	<b>870.74</b>	<b>809.46</b>	<b>2723.75</b>	<b>1371.31</b>
2	<b>Expenses</b>					
	a. Cost of Material Consumed	980.96	867.37	621.77	2018.95	998.05
	b. Purchase of Traded Goods	27.13	6.01	47.93	261.44	327.49
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-17.43	-238.64	-47.86	-313.27	-173.29
	d. Employee benefits expense	62.22	53.78	45.20	182.90	88.25
	e. Depreciation and Amortisation expense	12.08	11.61	6.15	39.32	11.61
	f. Other Expenses	186.87	104.85	102.75	421.02	193.46
	<b>Total Expenses</b>	<b>1251.83</b>	<b>804.98</b>	<b>775.93</b>	<b>2610.36</b>	<b>1445.57</b>
3	<b>Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)</b>	<b>105.18</b>	<b>65.76</b>	<b>33.53</b>	<b>113.39</b>	<b>-74.26</b>
4	Other Income	0.28	0.26	0.27	1.16	0.86
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)</b>	<b>105.46</b>	<b>66.02</b>	<b>33.80</b>	<b>114.55</b>	<b>-73.40</b>
6	Finance Costs	65.62	43.14	23.73	109.51	23.51
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)</b>	<b>39.84</b>	<b>22.88</b>	<b>10.06</b>	<b>5.04</b>	<b>-96.91</b>
8	Exceptional Items - Expenditure / (Income)	0.00	0.00	0.00	-82.72	0.00
9	<b>Profit / (Loss) from Ordinary Activities before tax (7 ± 8)</b>	<b>39.84</b>	<b>22.88</b>	<b>10.06</b>	<b>87.76</b>	<b>-96.91</b>
10	Tax Expense / Deferred Tax	0.00	0.00	0.00	-14.47	-85.40
11	<b>Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)</b>	<b>39.84</b>	<b>22.88</b>	<b>10.06</b>	<b>102.23</b>	<b>-11.51</b>
12	Extraordinary items (Net of Tax expense Rs. Nil)	0.00	0.00	0.00	0.00	0.00
13	<b>Net Profit / (Loss) for the period (11 ± 12)</b>	<b>39.84</b>	<b>22.88</b>	<b>10.06</b>	<b>102.23</b>	<b>-11.51</b>
14	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	1710.00	900.00	500.40	900.00	500.40
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year				(1,505.48)	(1,607.71)
16	Earning Per Share (before extraordinary items - not annualised)					
	(a) Basic	0.24	0.25	0.20	1.68	-0.09
	(b) Diluted	0.24	0.14	0.15	0.77	-0.15
17	Earning Per Share (after extraordinary items - not annualised)					
	(a) Basic	0.24	0.25	0.20	1.68	-0.09
	(b) Diluted	0.24	0.14	0.15	0.77	-0.15

PART - 2		QUARTER ENDED			YEAR ENDED	
SR. NO.	Particulars	30.09.2015	30.06.2015	30.09.2014	31.03.2015	31.03.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
		<b>A PARTICULARS OF SHAREHOLDING</b>				
1	<b>Public Share Holding</b>					
	- Number of Shares	5693046	2636206	2637542	2637542	2637542
	- Percentage of Shareholding	33.29%	29.29%	52.71%	29.31%	52.71%
2	<b>Promoter and Promoter Group Shareholding</b>					
	<b>a) Pledged / Encumbered</b>					
	- Number of Shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of total share capital of the Company)	NIL	NIL	NIL	NIL	NIL
	<b>b) Non - Pledged / Encumbered</b>					
	- Number of Shares	11406954	6363794	2366458	6362458	2366458
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of total share capital of the Company)	66.71%	70.71%	47.29%	70.69%	47.29%

PARTICULARS		3 MONTHS ENDED 30.09.2015
<b>B INVESTOR COMPLAINTS</b>		
1	PENDING AT THE BEGINNING OF THE QUARTER	1
2	RECEIVED DURING THE QUARTER	NIL
3	DISPOSED OF DURING THE QUARTER	1
4	REMAINING UNRESOLVED AT THE END OF THE QUARTER	NIL

STATEMENT OF ASSETS & LIABILITIES AS AT 30TH SEPTEMBER, 2015.		(₹ IN LAKH)	
SR. NO.	PARTICULARS	AS AT	
		30.09.2015	31.03.2015
		(Unaudited)	(Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' funds</b>		
	(a) Share capital	1710.00	1080.00
	(b) Reserves and surplus	-1442.77	-1505.48
	<b>Sub-total - Shareholders' funds</b>	<b>267.23</b>	<b>-425.48</b>
2	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	503.00	792.91
	(b) Deferred tax liabilities (net)	0.00	0.00
	(c) Other long-term liabilities	3237.21	3214.51
	(d) Long-term provisions	9.24	9.24
	<b>Sub-total - Non-current liabilities</b>	<b>3749.46</b>	<b>4016.66</b>
3	<b>Current liabilities</b>		
	(a) Short-term borrowings	0.00	0.00
	(b) Trade payables	777.58	467.13
	(c) Other current liabilities	63.16	170.03
	(d) Short-term provisions	19.27	18.49
	<b>Sub-total - Current liabilities</b>	<b>860.02</b>	<b>655.64</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>4,876.71</b>	<b>4,246.82</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Fixed assets	569.84	543.05
	(b) Non-current investments	97.37	97.37
	(c) Deferred tax assets (net)	105.49	105.49
	(d) Long-term loans and advances	122.22	89.60
	(e) Other non-current assets	0.00	0.00
	<b>Sub-total - Non-current assets</b>	<b>894.92</b>	<b>835.52</b>
2	<b>Current assets</b>		
	(a) Current investments	0.00	0.00
	(b) Inventories	1981.65	1566.28
	(c) Trade receivables	1245.29	1188.53
	(d) Cash and cash equivalents	0.89	9.70
	(e) Short-term loans and advances	0.00	0.00
	(f) Other current assets	753.96	646.80
	<b>Sub-total - Current assets</b>	<b>3981.79</b>	<b>3411.31</b>
	<b>TOTAL - ASSETS</b>	<b>4,876.71</b>	<b>4,246.82</b>

**Notes :**

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th November 2015 and the Statutory Auditors have carried out the Limited Review of the above results.
- The Company is operating in a single segment, i.e. Electronics products manufacturing and accordingly, is not required to publish segment results.
- The 72.00 lakh Share Warrants that had been issued by the Company in accordance with the order of Hon'ble BIFR, have been converted into equity Shares by the Company in the current quarter. Further the promoters/associates have been allotted equity shares worth Rs. 90.00 lakh during the quarter. All necessary approvals and formalities with respect to listing these shares have been completed.
- During the quarter, the Company has incurred Finance Cost of Rs. 65.62 Lakh which includes Exchange rate loss of Rs. 58.78 Lakh due to fluctuation in exchange rate of foreign currency.
- The figures for the previous year/quarter have been regrouped/rearranged wherever necessary.
- The unaudited financial results are available on the Company's website www.starlitecomponents.com

**By order of the Board  
For STARLITE COMPONENTS LIMITED**

Place : Nasik  
Date : 14th November, 2015

sd/-  
Managing Director