



**starlite**  
Light Re-engineered

SCL/0172/2016-17  
November 14, 2016

To,  
The Stock Exchange – Mumbai,  
**The Corporate Relationship Dept.,**  
1<sup>st</sup> floor, New Trading Ring,  
Rotunda Bldg, P.J. Towers,  
Dalal Street, Fort,  
MUMBAI – 400 001.

Dear Sir,

**Sub: Submission of Unaudited Financial Results for the quarter & half year ended 30<sup>th</sup> September, 2016**

**Ref: Meeting of the Board of Directors held on 14<sup>th</sup> November, 2016**  
**Stock Code: 517548**

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed herewith unaudited financial results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2016, as reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held today i.e. on 14<sup>th</sup> November, 2016, along with Limited Review Report thereon given by the Statutory Auditors.

Kindly take the same on your record and do the needful at the earliest.

Thanking you,

Yours truly,  
**For STARLITE COMPONENTS LIMITED**

Authorised Signatory

Encl: As stated.

**STARLITE COMPONENTS LIMITED**

Registered  
Office

Address: 64-B-1, MIDC Area, Satpur, Nasik - 422007, Maharashtra, INDIA  
Telephone: +91-253-2309016, +91-253-2309019, Fax: +91-253-2309017  
E-mail: info@starlitecomponents.com, URL: www.starlitecomponents.com

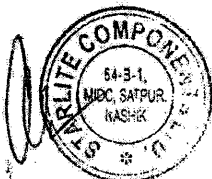
COMPANY CIN NO: L31200MH1991PLC063980



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**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2016**

PART - 1							(₹ IN LAKH)
SR. NO.	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2016 (Unaudited)	30.06.2016 (Unaudited)	30.09.2015 (Unaudited)	30.09.2016 (Unaudited)	30.09.2015 (Unaudited)	31.03.2016 (Audited)
1	a) Net Sales / Income from Operations (Net of Excise Duty)	1398.95	641.79	1357.01	2040.74	2227.75	4283.39
	c) Other Operating Income	6.43	1.00	0.00	7.43	0.00	0.00
	<b>Total Income from operations (net)</b>	<b>1405.38</b>	<b>642.79</b>	<b>1357.01</b>	<b>2048.17</b>	<b>2227.75</b>	<b>4283.39</b>
2	<b>Expenses</b>						
	a. Cost of Materials Consumed	1240.91	407.04	980.96	1647.95	1848.33	3277.83
	b. Purchase of Traded Goods	148.42	1.97	27.13	150.39	33.14	69.49
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	-229.78	33.98	-17.43	-195.80	-256.07	-275.77
	d. Employee benefits expense	54.76	51.15	62.22	105.92	116.00	245.81
	e. Depreciation and Amortisation expense	13.17	12.57	12.08	25.74	23.69	47.98
	f. Other Expenses	111.13	92.04	245.65	203.17	388.99	710.57
	<b>Total Expenses</b>	<b>1338.61</b>	<b>598.75</b>	<b>1310.61</b>	<b>1937.36</b>	<b>2152.08</b>	<b>4075.92</b>
3	<b>Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)</b>	<b>66.77</b>	<b>44.04</b>	<b>46.40</b>	<b>110.81</b>	<b>75.67</b>	<b>207.48</b>
4	Other Income	0.26	1.28	0.28	1.54	0.54	8.18
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)</b>	<b>67.03</b>	<b>45.33</b>	<b>46.68</b>	<b>112.35</b>	<b>76.21</b>	<b>215.66</b>
6	Finance Costs	7.15	6.97	6.84	14.12	13.49	33.52
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)</b>	<b>59.88</b>	<b>38.36</b>	<b>39.84</b>	<b>98.24</b>	<b>62.72</b>	<b>182.14</b>
8	Exceptional Items - Expenditure / (Income)	0.00	0.00	0.00	0.00	0.00	0.00
9	<b>Profit / (Loss) from Ordinary Activities before tax (7 ± 8)</b>	<b>59.88</b>	<b>38.36</b>	<b>39.84</b>	<b>98.24</b>	<b>62.72</b>	<b>182.14</b>
10	Tax Expense / Deferred Tax	0.00	0.00	0.00	0.00	0.00	63.01
11	<b>Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)</b>	<b>59.88</b>	<b>38.36</b>	<b>39.84</b>	<b>98.24</b>	<b>62.72</b>	<b>119.12</b>
12	Extraordinary items (Net of Tax expense Rs. Nil)	0.00	0.00	0.00	0.00	0.00	0.00
13	<b>Net Profit / (Loss) for the period (11 ± 12)</b>	<b>59.88</b>	<b>38.36</b>	<b>39.84</b>	<b>98.24</b>	<b>62.72</b>	<b>119.12</b>
14	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	1710.00	1710.00	1710.00	1710.00	1710.00	1710.00
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year						(1,386.36)
16	Earning Per Share (before extraordinary items - not annualised)						
	(a) Basic	0.35	0.22	0.24	0.58	0.37	0.80
	(b) Diluted	0.35	0.22	0.24	0.58	0.37	0.80
17	Earning Per Share (after extraordinary items - not annualised)						
	(a) Basic	0.35	0.22	0.24	0.58	0.37	0.80
	(b) Diluted	0.35	0.22	0.24	0.58	0.37	0.80



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**STATEMENT OF ASSETS & LIABILITIES**

SR. NO.	PARTICULARS	AS AT (₹ IN LAKH)	
		30.09.2016	31.03.2016
		(Unaudited)	(Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	Shareholders' funds		
	(a) Share capital	1710.00	1710.00
	(b) Reserves and surplus	-1287.98	-1386.36
	<b>Sub-total - Shareholders' funds</b>	<b>422.02</b>	<b>323.64</b>
2	Non-current liabilities		
	(a) Long-term borrowings	491.48	472.54
	(b) Deferred tax liabilities (net)	0.00	0.00
	(c) Other long-term liabilities	3227.56	3250.21
	(d) Long-term provisions	12.90	12.90
	<b>Sub-total - Non-current liabilities</b>	<b>3731.94</b>	<b>3735.65</b>
3	Current liabilities		
	(a) Short-term borrowings	0.00	0.00
	(b) Trade payables	1329.28	814.14
	(c) Other current liabilities	8.87	60.41
	(d) Short-term provisions	21.06	18.73
	<b>Sub-total - Current liabilities</b>	<b>1359.21</b>	<b>893.28</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>5,513.17</b>	<b>4,952.57</b>
<b>B</b>	<b>ASSETS</b>		
1	Non-current assets		
	(a) Fixed assets	566.88	562.57
	(b) Non-current investments	92.05	92.05
	(c) Deferred tax assets (net)	42.48	42.48
	(d) Long-term loans and advances	75.73	84.50
	(e) Other non-current assets	0.00	0.00
	<b>Sub-total - Non-current assets</b>	<b>777.14</b>	<b>781.60</b>
2	Current assets		
	(a) Current investments	0.00	0.00
	(b) Inventories	2177.62	1859.96
	(c) Trade receivables	1823.02	1563.51
	(d) Cash and cash equivalents	9.17	1.72
	(e) Short-term loans and advances	0.00	0.00
	(f) Other current assets	726.21	745.77
	<b>Sub-total - Current assets</b>	<b>4736.03</b>	<b>4170.97</b>
	<b>TOTAL - ASSETS</b>	<b>5,513.17</b>	<b>4,952.57</b>

**Notes:**

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th November, 2016, and the Statutory Auditors have carried out the Limited Review of the above results.
- The Company is operating in a single segment, i.e. Electronic products and accordingly, is not required to publish segment results.
- Tax expense (Current tax, Deferred Tax) will be reviewed and provided at the year end.
- The figures for the previous year/ quarter have been regrouped / rearranged wherever necessary.
- The unaudited financial results are also available on the Company's website [www.starlitecomponents.com](http://www.starlitecomponents.com) as well as on the website of BSE Ltd at [www.bseindia.com](http://www.bseindia.com).

Place : Nasik  
Date : 14th November, 2016



By order of the Board  
For STARLITE COMPONENTS LIMITED

*(Signature)*  
Managing Director

**STARLITE COMPONENTS LIMITED**

Registered Office

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# HMA & ASSOCIATES

Chartered Accountants

Head Off. : 1, Runwal Pratishtha, 1202/27, Shivajinagar, Apte Road, Behind Santosh Bakery, Pune 411 004.  
■ Telefax : +91 20 3049 2806/07/08 ■ Email : ho@hmaca.in ■ www.hmaca.in  
■ Branch Offices : PUNE, THANE, NASIK, KOLHAPUR

## Limited Review Report for Companies (other than banks)

To,  
The Board of Directors,  
Starlite Components Limited.

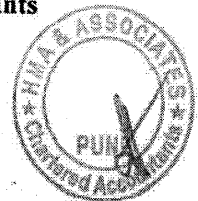
We have reviewed the accompanying statement of unaudited financial results as annexed, of **STARLITE COMPONENTS LIMITED** for the period ended 30<sup>th</sup> September, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For HMA & Associates  
Chartered Accountants

Anand R. Joshi  
Partner  
M. No.: 113805  
FRN - 100537W



Date : 14<sup>th</sup> November 2016  
Place: Pune